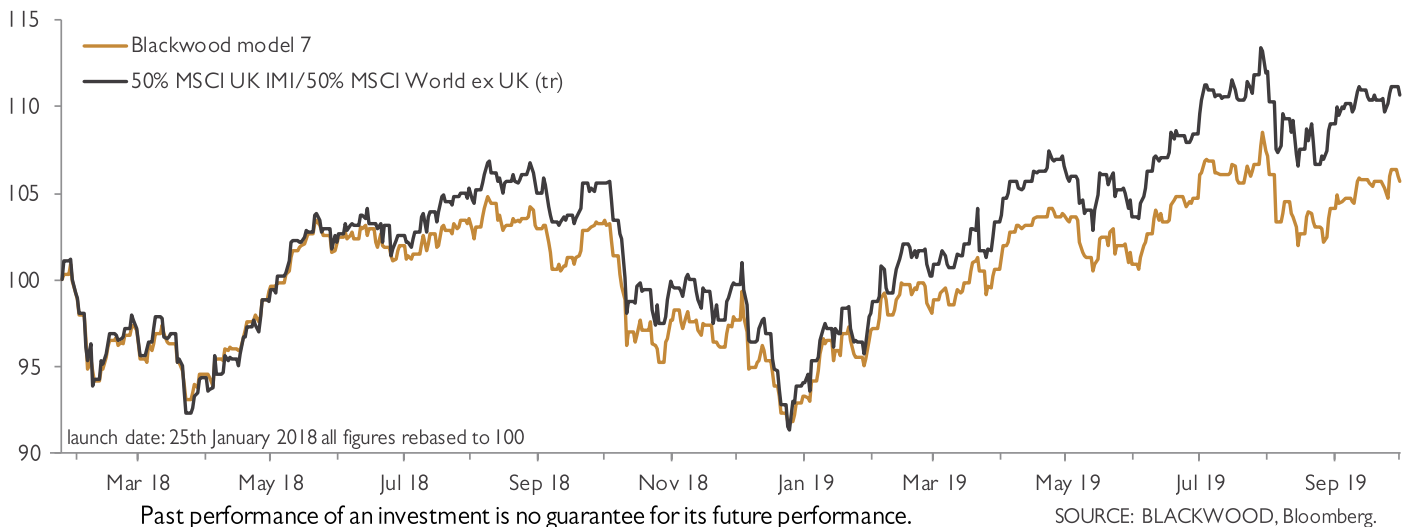




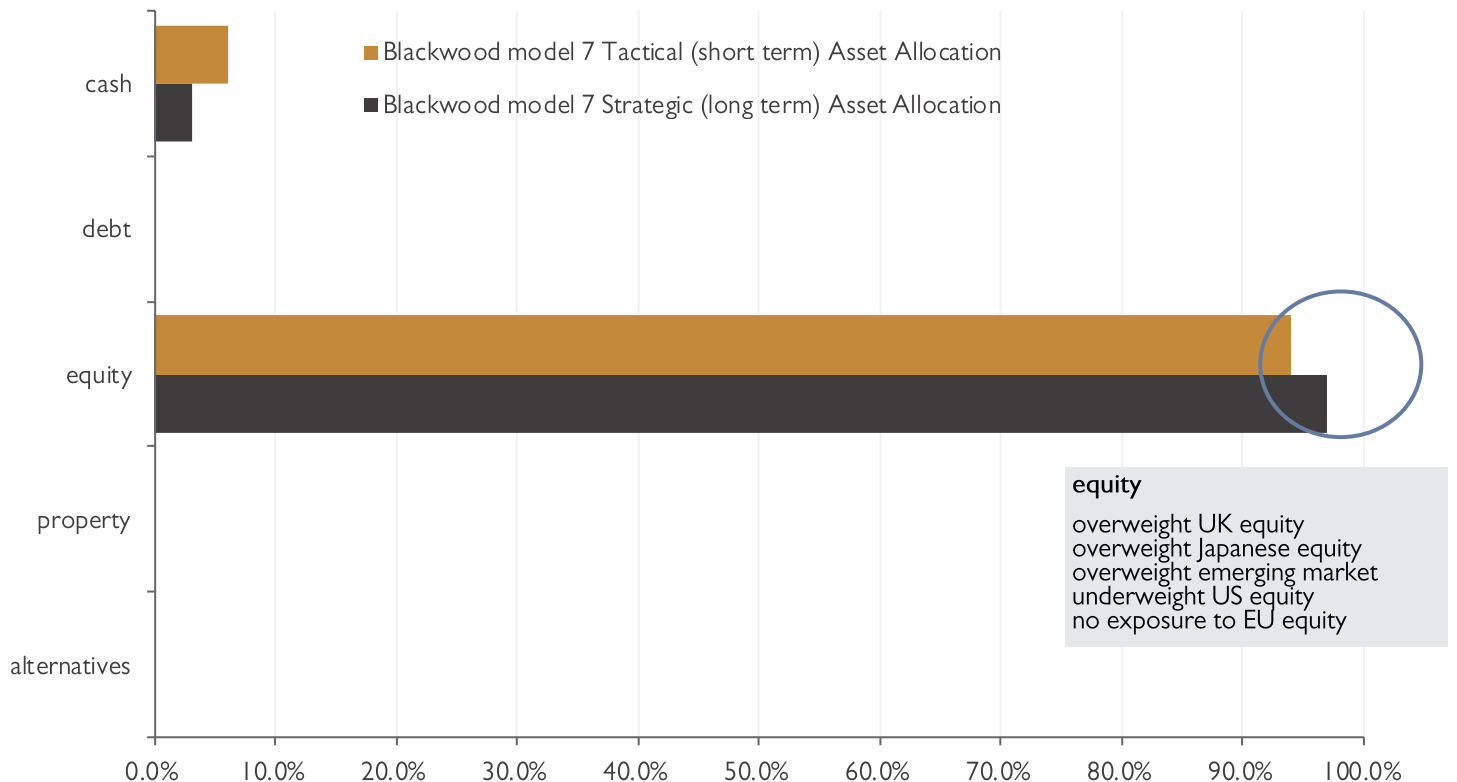
BLACKWOOD MODEL 7

(as at 01/10/2019)

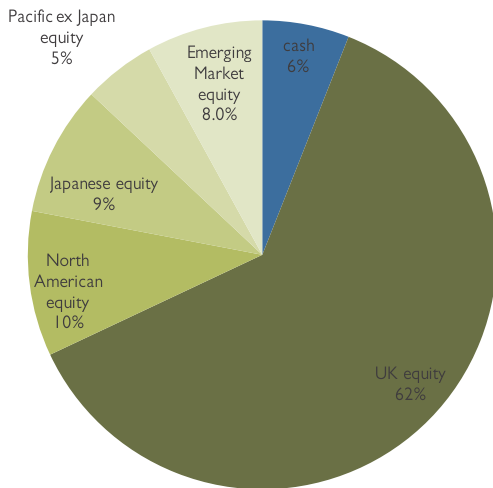
number of holdings	7	performance	1 month	3 months	6 months	1 year	since inception
DFM (inc. VAT)	0.30%	model 7	1.5%	(0.3%)	4.4%	2.2%	5.7%
total fund charges	0.53%	benchmark	1.5%	1.0%	6.7%	4.8%	10.7%
total cost of investment	0.83%						



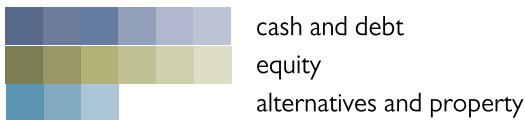
All performance figures are shown net of fund charges but gross of all other fees (such as DFM, financial advisor & platform fees)



This is provided for information purposes only at your request and does not constitute a formal valuation. While we have used all best endeavours to ensure that the performance figures and/or the values in this report are correct, it has been produced manually and has not been independently validated and we take no responsibility for any loss you may suffer as a consequence of your relying upon the information in this document.



asset class	fund holding	% total
cash		6.0%
cash	sterling	6.0%
equity		94.0%
UK equity	iShares 100 UK Equity	52.0%
UK equity	SORBUS VECTOR	10.0%
North American equity	Vanguard U.S. Equity	10.0%
Japanese equity	iShares Japan Equity	9.0%
Pacific ex Japan equity	Invesco Perpetual Asian Z	2.5%
Pacific ex Japan equity	Stewart Investors Asia Pacific Leaders B	2.5%
Emerging Market equity	Vanguard Emerging Markets Stock Index	8.0%



SOURCE: BLACKWOOD ASSET MANAGEMENT, Bloomberg.

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