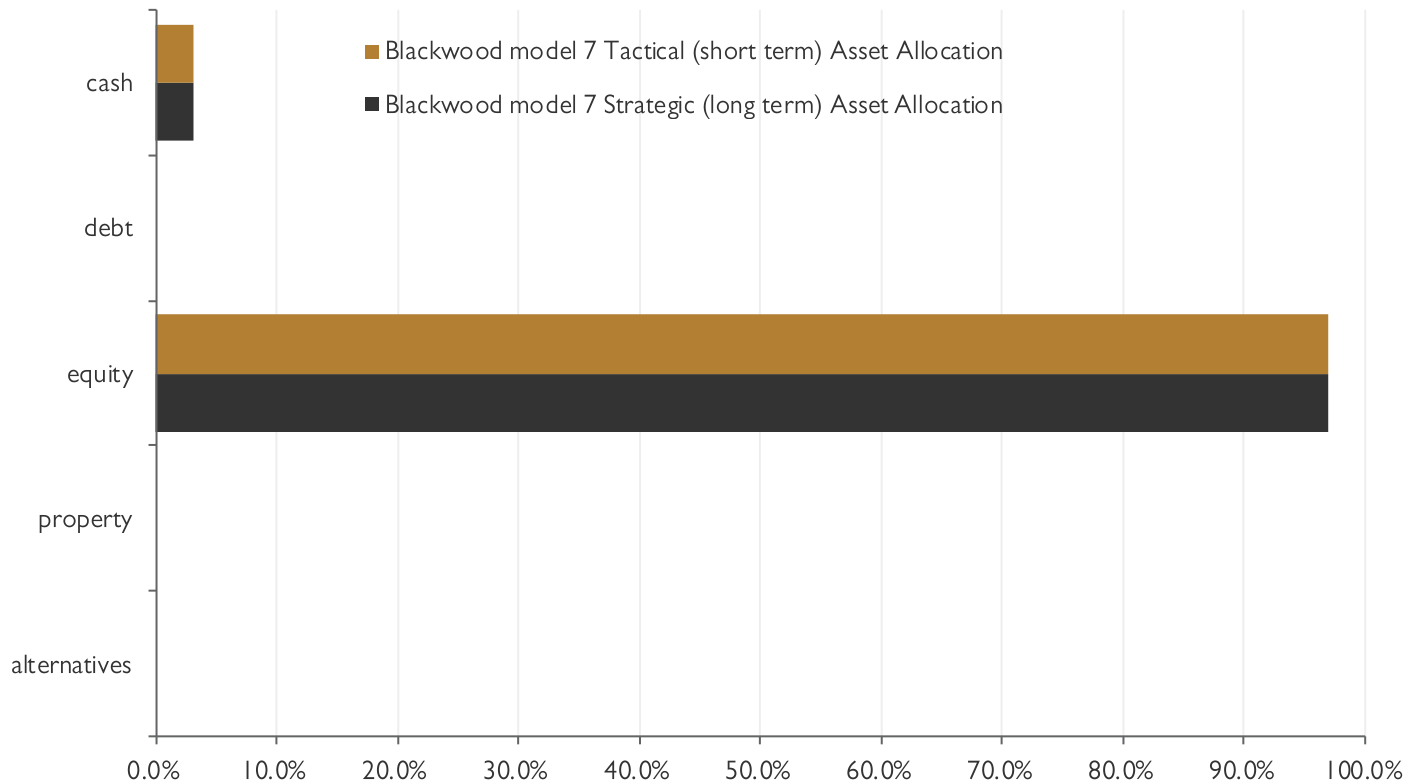
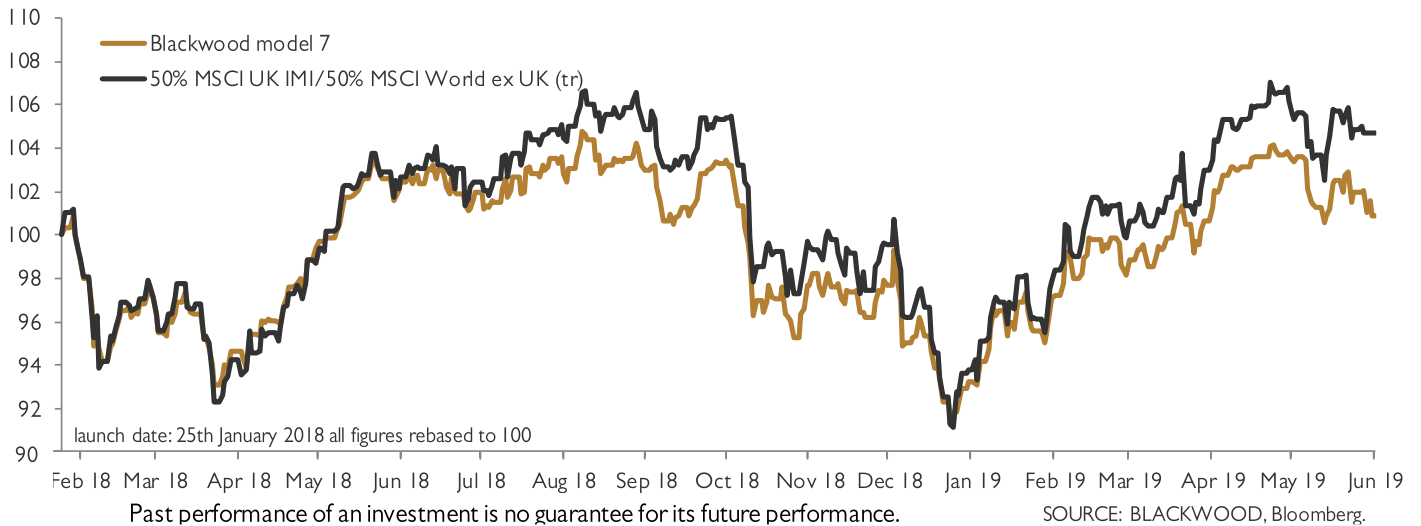




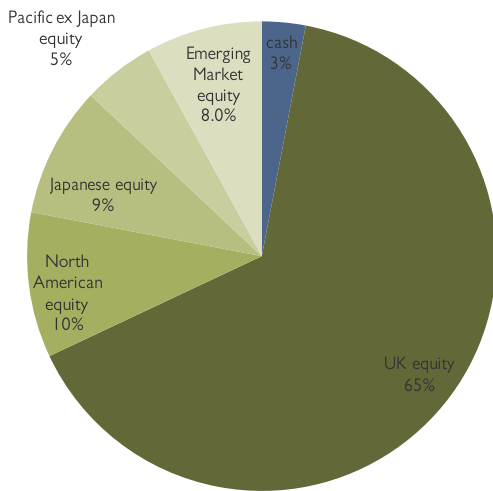
BLACKWOOD MODEL 7

(as at 01/06/2019)

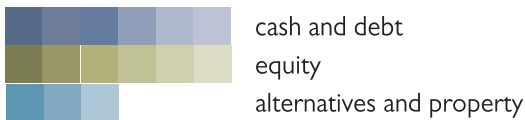
number of holdings	7	performance	1 month	3 months	6 months	1 year	since inception
DFM (inc. VAT)	0.30%	model 7	(2.5%)	2.1%	3.3%	(1.5%)	0.9%
total fund charges	0.53%	benchmark	(0.8%)	4.0%	5.2%	2.0%	4.7%
total cost of investment	0.83%						



This is provided for information purposes only at your request and does not constitute a formal valuation. While we have used all best endeavours to ensure that the performance figures and/or the values in this report are correct, it has been produced manually and has not been independently validated and we take no responsibility for any loss you may suffer as a consequence of your relying upon the information in this document.



asset class	fund holding	% total
cash		3.0%
cash	sterling	3.0%
equity		97.0%
UK equity	iShares 100 UK Equity	55.0%
UK equity	SORBUS VECTOR	10.0%
North American equity	Vanguard U.S. Equity	10.0%
Japanese equity	iShares Japan Equity	9.0%
Pacific ex Japan equity	Invesco Perpetual Asian Z	2.5%
Pacific ex Japan equity	Stewart Investors Asia Pacific Leaders B	2.5%
Emerging Market equity	Vanguard Emerging Markets Stock Index	8.0%



SOURCE: BLACKWOOD ASSET MANAGEMENT, Bloomberg.

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CONTACT INFORMATION:

BLACKWOOD ASSET MANAGEMENT
41, Eastgate Street
Stafford
ST16 2LY

info@blackwood-am.com
01785 503505
blackwood-am.com