

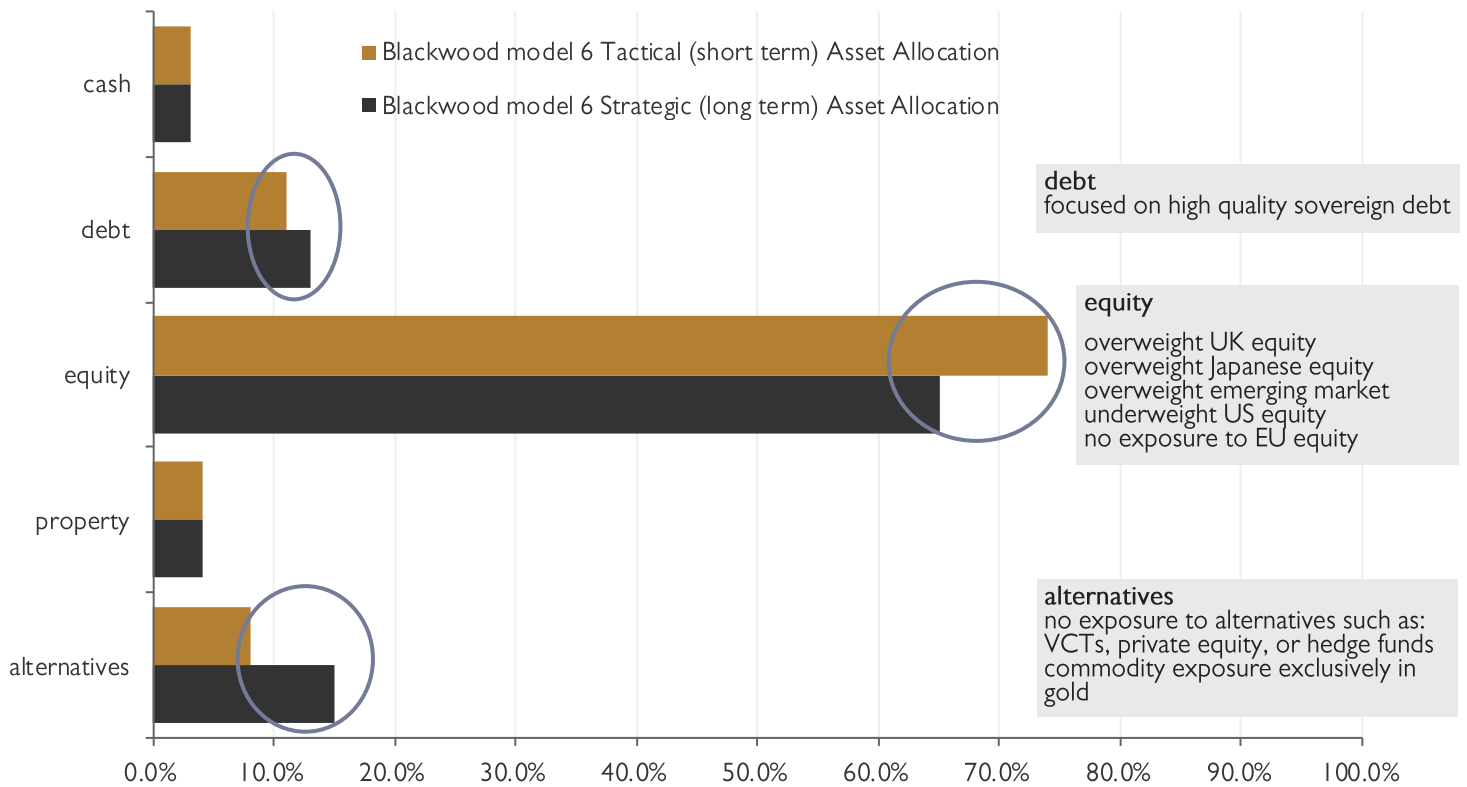
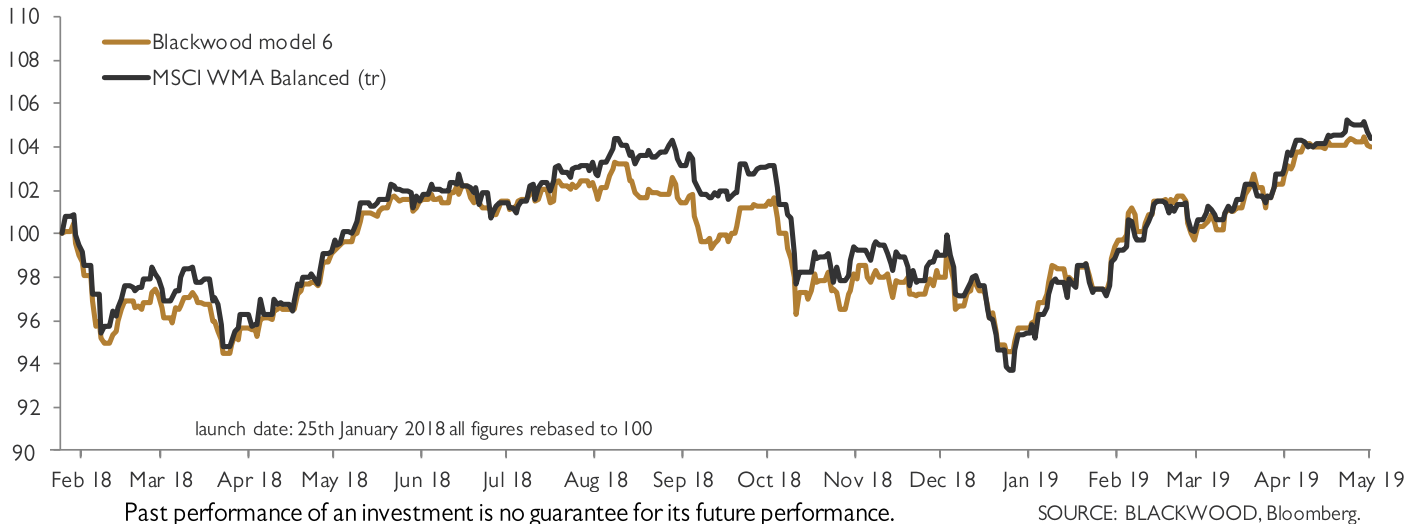


BLACKWOOD MODEL 6

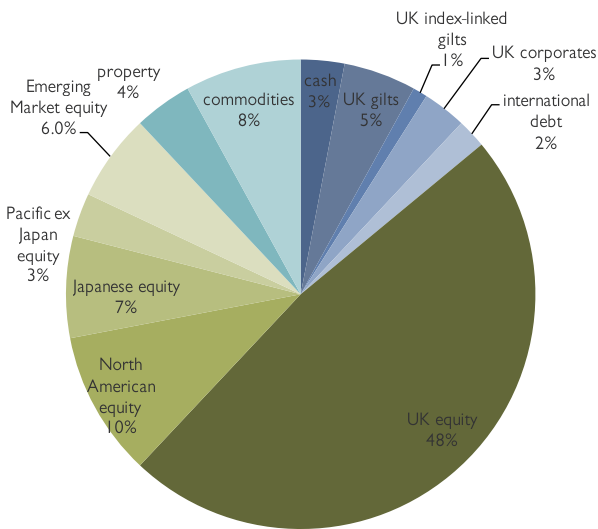
(as at 01/05/2019)

number of holdings	14
DFM (inc. VAT)	0.30%
total fund charges	0.63%
total cost of investment	0.93%

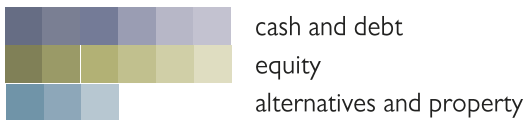
performance	1 month	3 months	6 months	1 year	since inception
model 6	1.3%	4.3%	6.2%	4.8%	4.0%
benchmark	1.3%	5.2%	5.2%	4.7%	4.4%



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asset class	fund holding	% total
cash		3.0%
cash	sterling	3.0%
bonds		11.0%
UK gilts	Vanguard U.K. Government Bond	5.0%
UK gilts	L&G All Stocks Index-Linked Gilt	1.0%
UK corporates	Vanguard UK Investment Grade Bond	3.0%
international bonds	TwentyFour Dynamic Bond	1.0%
international bonds	TwentyFour Monument Bond	1.0%
equity		74.0%
UK equity	iShares 100 UK Equity	38.0%
UK equity	SORBUS VECTOR	10.0%
North American equity	Vanguard U.S. Equity	10.0%
Japanese equity	iShares Japan Equity	7.0%
Pacific ex Japan equity	Invesco Perpetual Asian Z	1.5%
Pacific ex Japan equity	Stewart Investors Asia Pacific Leaders B	1.5%
Emerging Market equity	Vanguard Emerging Markets Stock Index	6.0%
alternatives		8.0%
commodities	Investec Global Gold	8.0%
property		4.0%
property	iShares Global Property Securities Equity	4.0%



SOURCE: BLACKWOOD ASSET MANAGEMENT, Bloomberg.

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