

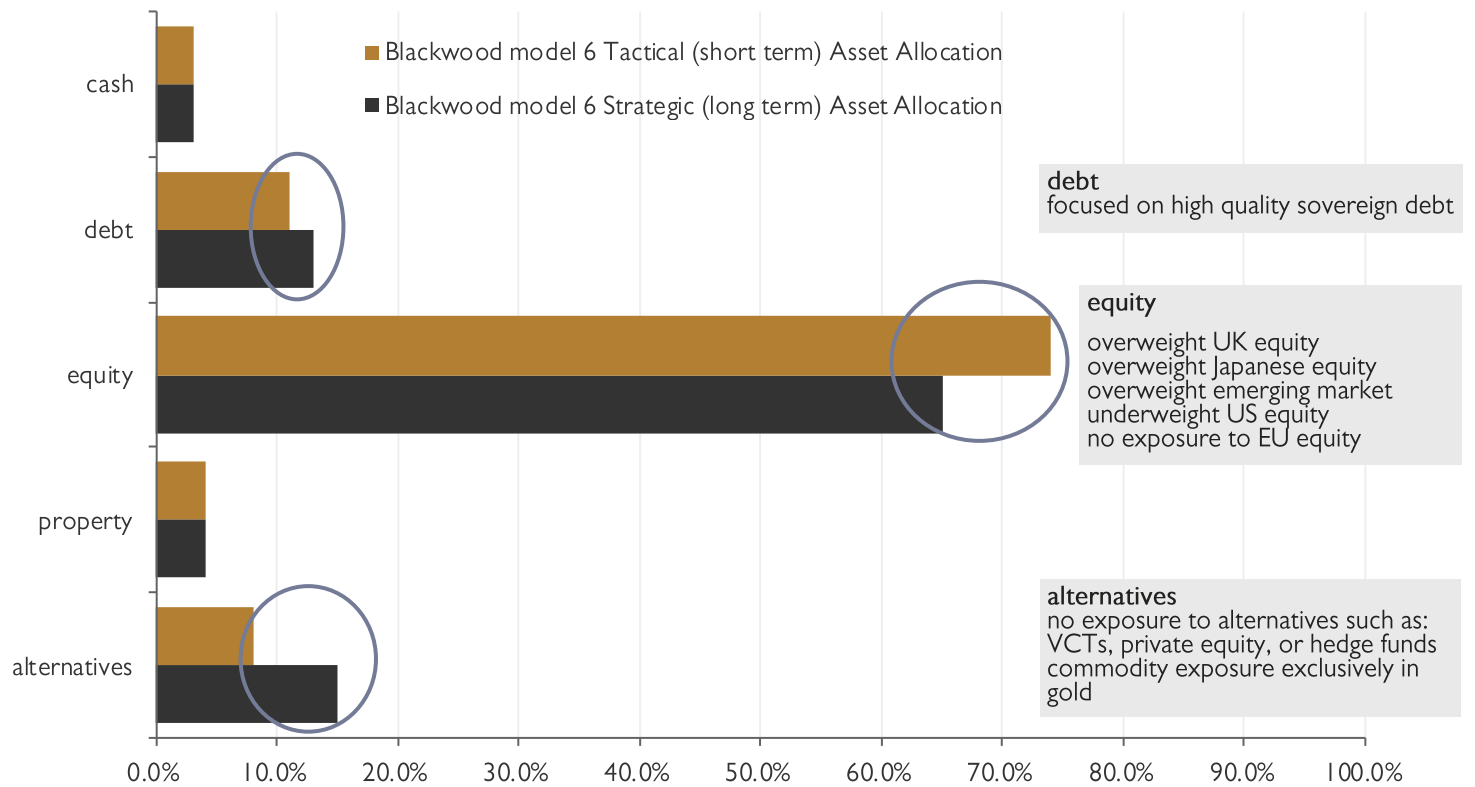
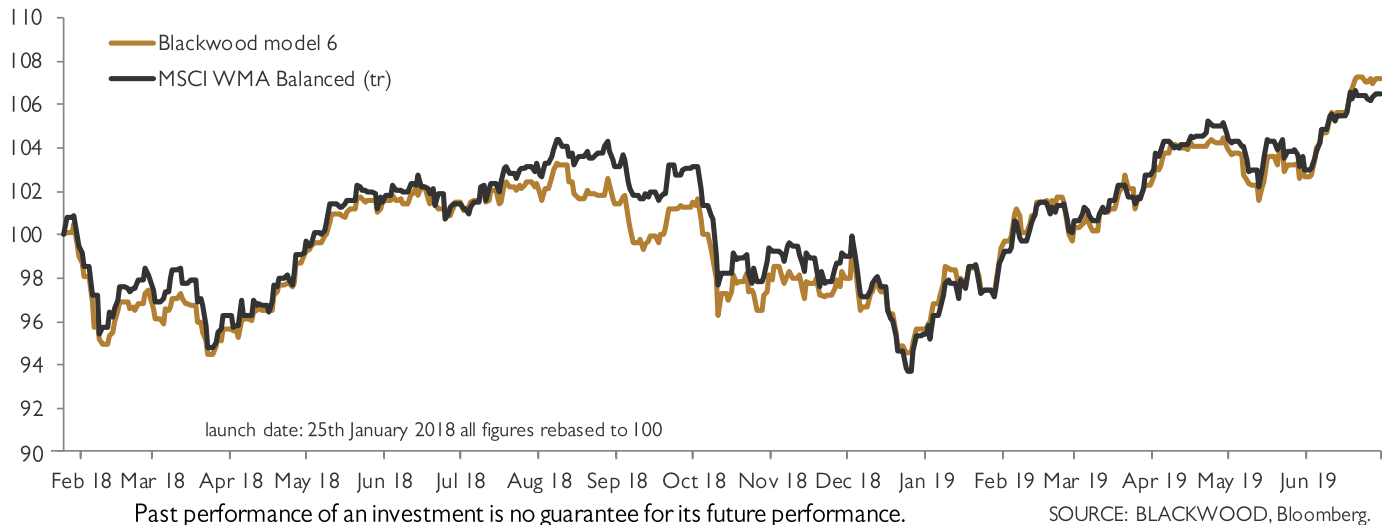


# BLACKWOOD MODEL 6

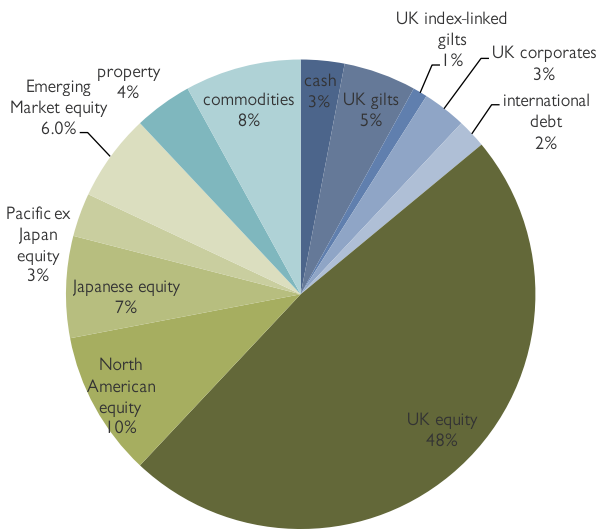
(as at 01/07/2019)

number of holdings	14
DFM (inc. VAT)	0.30%
total fund charges	0.63%
total cost of investment	0.93%

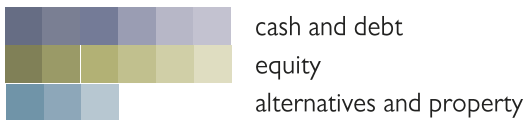
performance	1 month	3 months	6 months	1 year	since inception
model 6	4.1%	4.8%	12.1%	5.6%	7.2%
benchmark	2.8%	3.6%	11.7%	5.0%	6.5%



This is provided for information purposes only at your request and does not constitute a formal valuation. While we have used all best endeavours to ensure that the performance figures and/or the values in this report are correct, it has been produced manually and has not been independently validated and we take no responsibility for any loss you may suffer as a consequence of your relying upon the information in this document.



asset class	fund holding	% total
<b>cash</b>		<b>3.0%</b>
cash	sterling	3.0%
<b>bonds</b>		<b>11.0%</b>
UK gilts	Vanguard U.K. Government Bond	5.0%
UK gilts	L&G All Stocks Index-Linked Gilt	1.0%
UK corporates	Vanguard UK Investment Grade Bond	3.0%
international bonds	TwentyFour Dynamic Bond	1.0%
international bonds	TwentyFour Monument Bond	1.0%
<b>equity</b>		<b>74.0%</b>
UK equity	iShares 100 UK Equity	38.0%
UK equity	SORBUS VECTOR	10.0%
North American equity	Vanguard U.S. Equity	10.0%
Japanese equity	iShares Japan Equity	7.0%
Pacific ex Japan equity	Invesco Perpetual Asian Z	1.5%
Pacific ex Japan equity	Stewart Investors Asia Pacific Leaders B	1.5%
Emerging Market equity	Vanguard Emerging Markets Stock Index	6.0%
<b>alternatives</b>		<b>8.0%</b>
commodities	Investec Global Gold	8.0%
<b>property</b>		<b>4.0%</b>
property	iShares Global Property Securities Equity	4.0%



SOURCE: BLACKWOOD ASSET MANAGEMENT, Bloomberg.

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