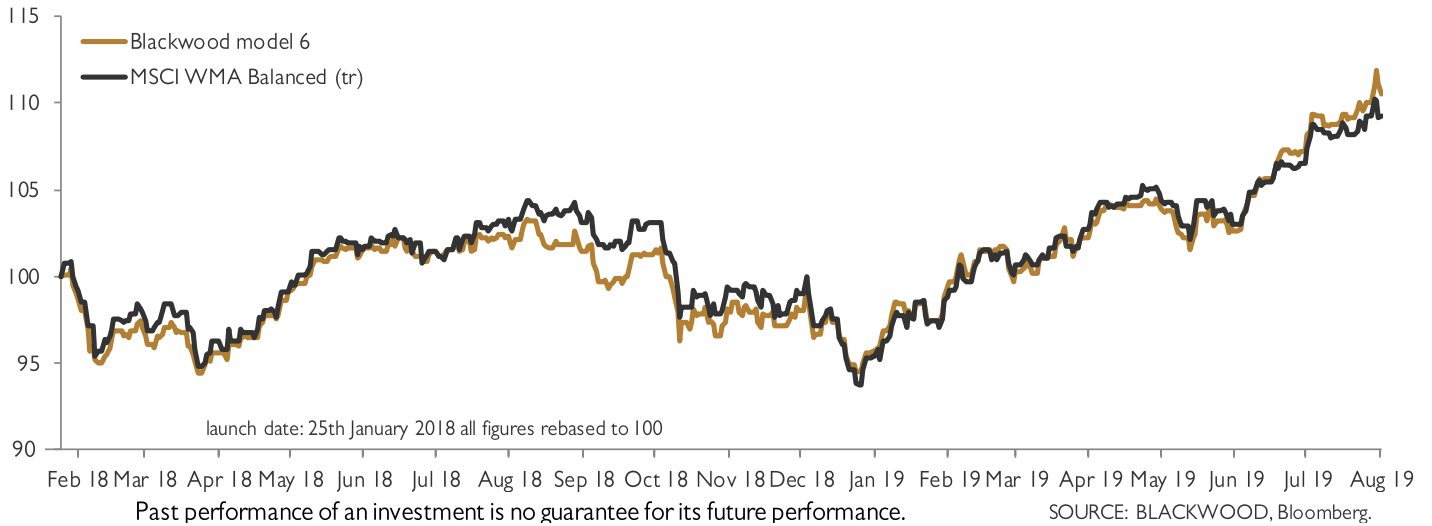




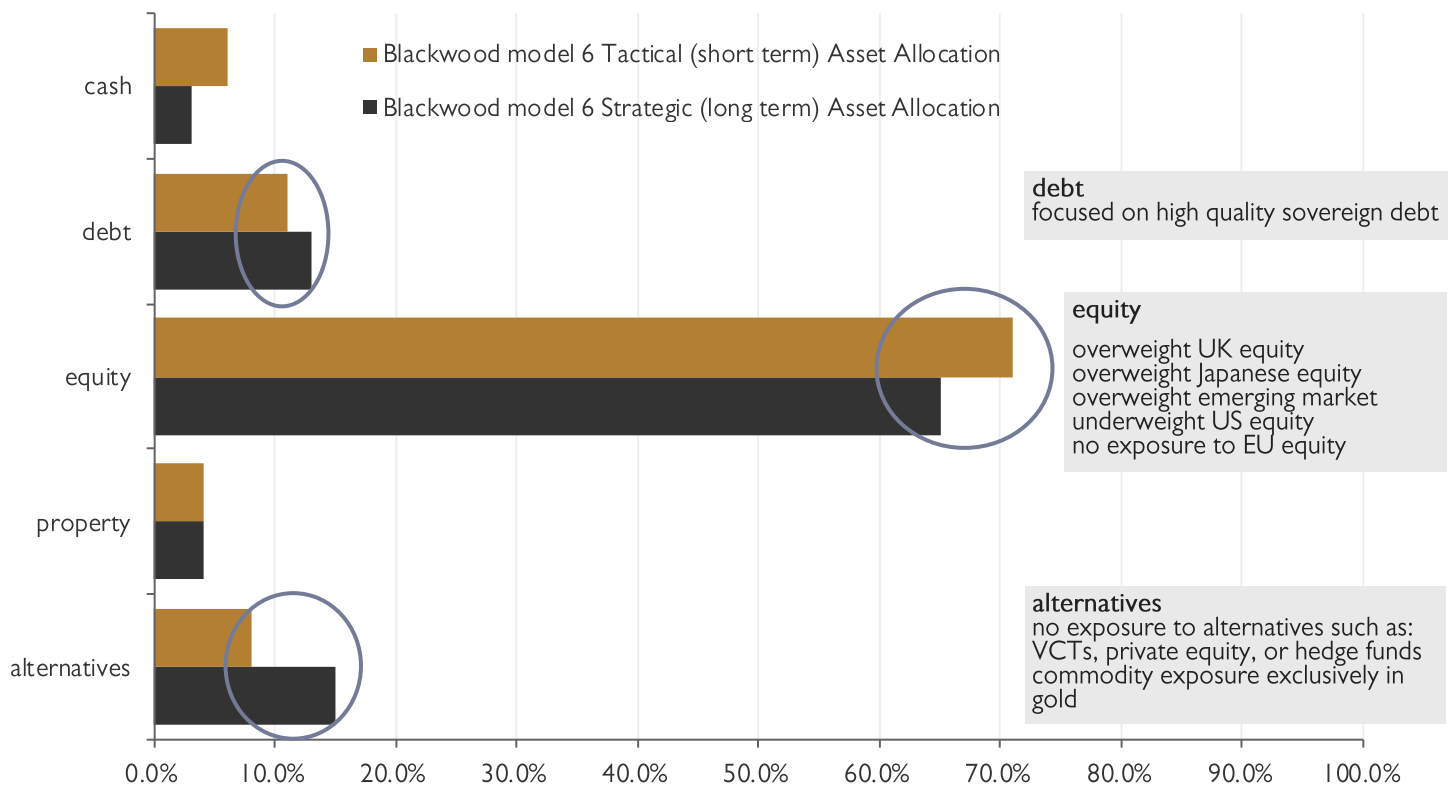
BLACKWOOD MODEL 6

(as at 01/08/2019)

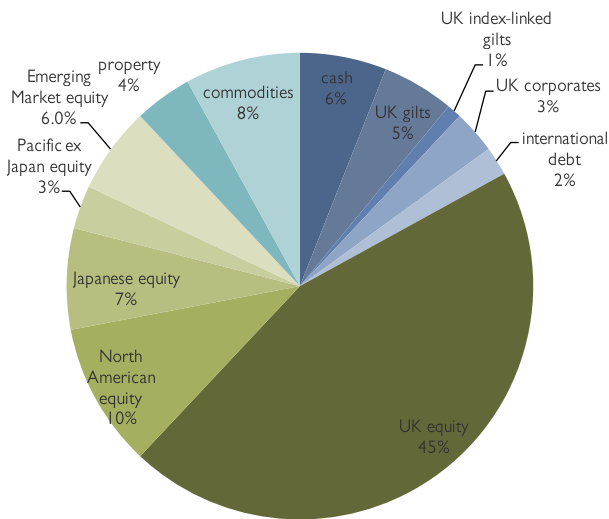
		performance	1 month	3 months	6 months	1 year	since inception
number of holdings	14						
DFM (inc. VAT)	0.30%						
total fund charges	0.62%						
total cost of investment	0.92%						
		model 6	2.2%	6.4%	10.9%	8.5%	10.6%
		benchmark	1.8%	4.7%	10.2%	6.3%	9.3%



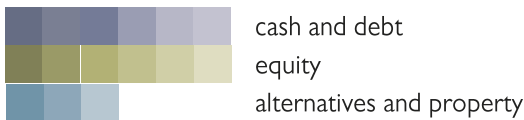
All performance figures are shown net of fund charges but gross of all other fees (such as DFM, financial advisor & platform fees)



This is provided for information purposes only at your request and does not constitute a formal valuation. While we have used all best endeavours to ensure that the performance figures and/or the values in this report are correct, it has been produced manually and has not been independently validated and we take no responsibility for any loss you may suffer as a consequence of your relying upon the information in this document.



asset class	fund holding	% total
cash		6.0%
cash	sterling	6.0%
bonds		11.0%
UK gilts	Vanguard U.K. Government Bond	5.0%
UK gilts	L&G All Stocks Index-Linked Gilt	1.0%
UK corporates	Vanguard UK Investment Grade Bond	3.0%
international bonds	TwentyFour Dynamic Bond	1.0%
international bonds	TwentyFour Monument Bond	1.0%
equity		71.0%
UK equity	iShares 100 UK Equity	35.0%
UK equity	SORBUS VECTOR	10.0%
North American equity	Vanguard U.S. Equity	10.0%
Japanese equity	iShares Japan Equity	7.0%
Pacific ex Japan equity	Invesco Perpetual Asian Z	1.5%
Pacific ex Japan equity	Stewart Investors Asia Pacific Leaders B	1.5%
Emerging Market equity	Vanguard Emerging Markets Stock Index	6.0%
alternatives		8.0%
commodities	Investec Global Gold	8.0%
property		4.0%
property	iShares Global Property Securities Equity	4.0%



SOURCE: BLACKWOOD ASSET MANAGEMENT, Bloomberg.

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CONTACT INFORMATION:

BLACKWOOD ASSET MANAGEMENT
41, Eastgate Street
Stafford
ST16 2LY

info@blackwood-am.com
01785 503505
blackwood-am.com