

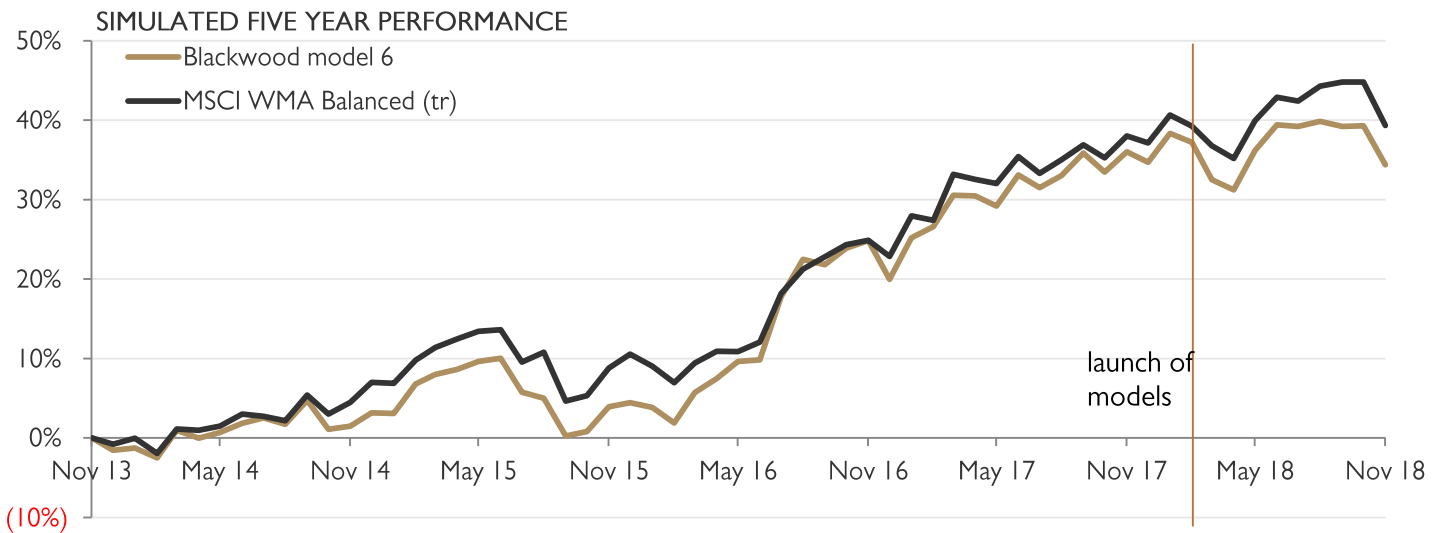


# BLACKWOOD MODEL 6

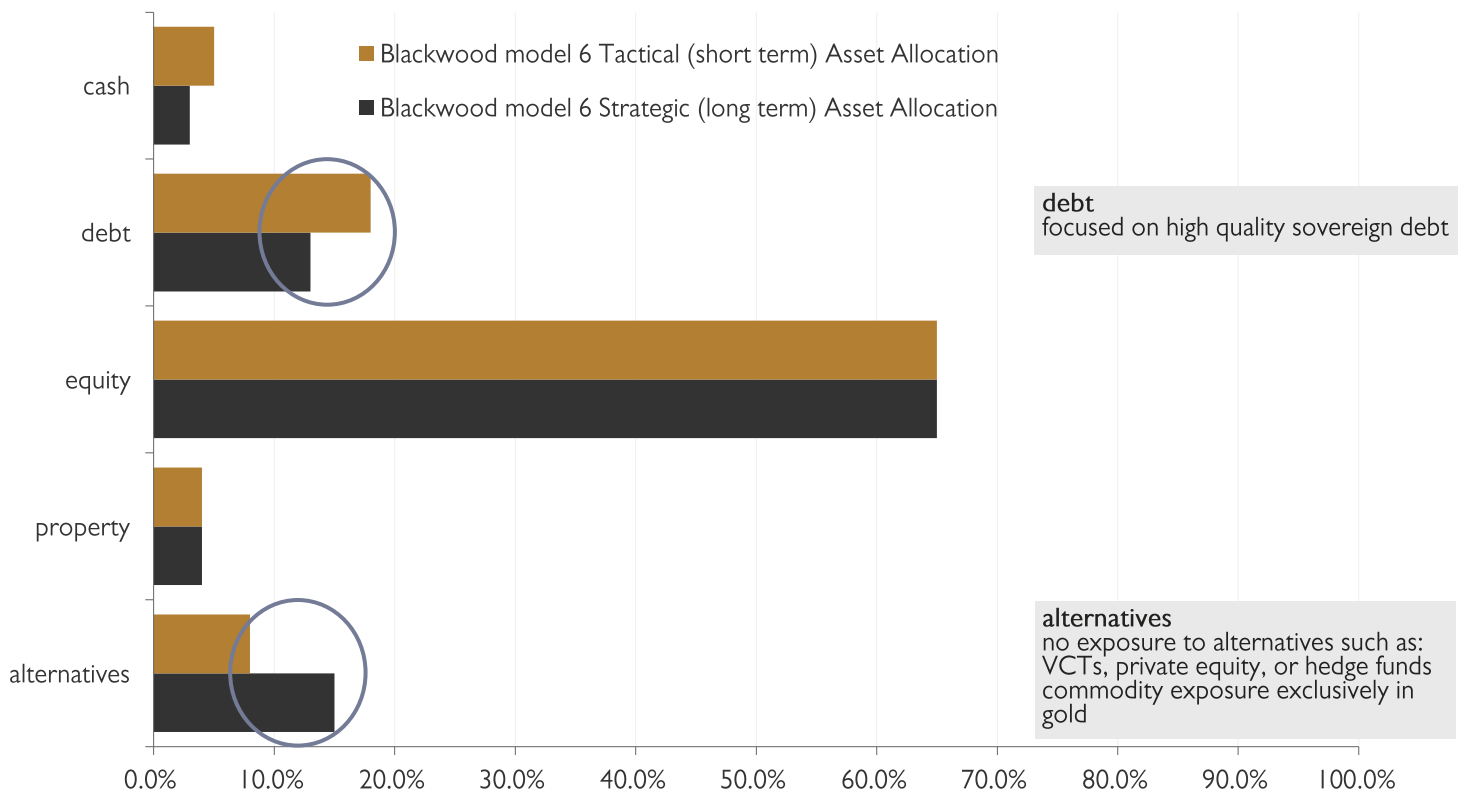
(as at 01/11/2018)

number of holdings	15
DFM (inc. VAT)	0.30%
fund charges	0.71%
total cost of investment	1.01%

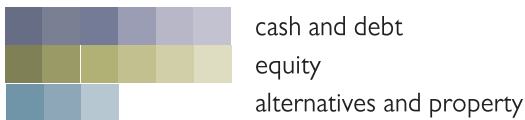
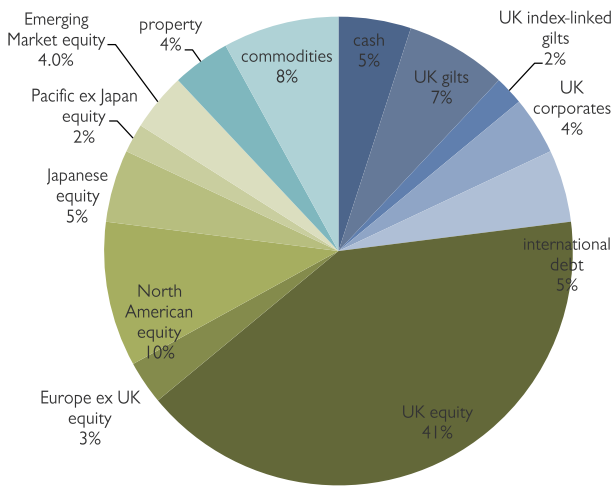
actual performance	1 month	3 month	since inception
model 6	(3.5%)	(3.9%)	(2.1%)
benchmark	(3.8%)	(3.4%)	(0.8%)



Past performance of an investment is no guarantee for its future performance.



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asset class	fund holding	% total
<b>cash</b>		<b>5.0%</b>
cash	sterling	5.0%
<b>bonds</b>		<b>18.0%</b>
UK gilts	Vanguard U.K. Government Bond	7.0%
UK gilts	L&G All Stocks Index-Linked Gilt	2.0%
UK corporates	Vanguard UK Investment Grade Bond	4.0%
international bonds	TwentyFour Dynamic Bond	2.5%
international bonds	TwentyFour Monument Bond	2.5%
<b>equity</b>		<b>65.0%</b>
UK equity	iShares 100 UK Equity	31.0%
UK equity	SORBUS VECTOR	10.0%
Europe ex UK equity	Vanguard FTSE Developed Europe ex UK Equity	3.0%
North American equity	Vanguard U.S. Equity	10.0%
Japanese equity	iShares Japan Equity	5.0%
Pacific ex Japan equity	Invesco Perpetual Asian Z	1.0%
Pacific ex Japan equity	Stewart Investors Asia Pacific Leaders B	1.0%
Emerging Market equity	Vanguard Emerging Markets Stock Index	4.0%
<b>alternatives</b>		<b>8.0%</b>
commodities	Investec Global Gold	8.0%
<b>property</b>		<b>4.0%</b>
property	iShares Global Property Securities Equity	4.0%

SOURCE: BLACKWOOD ASSET MANAGEMENT, Bloomberg.

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