



BLACKWOOD MODEL 6

(as at 01/03/2019)

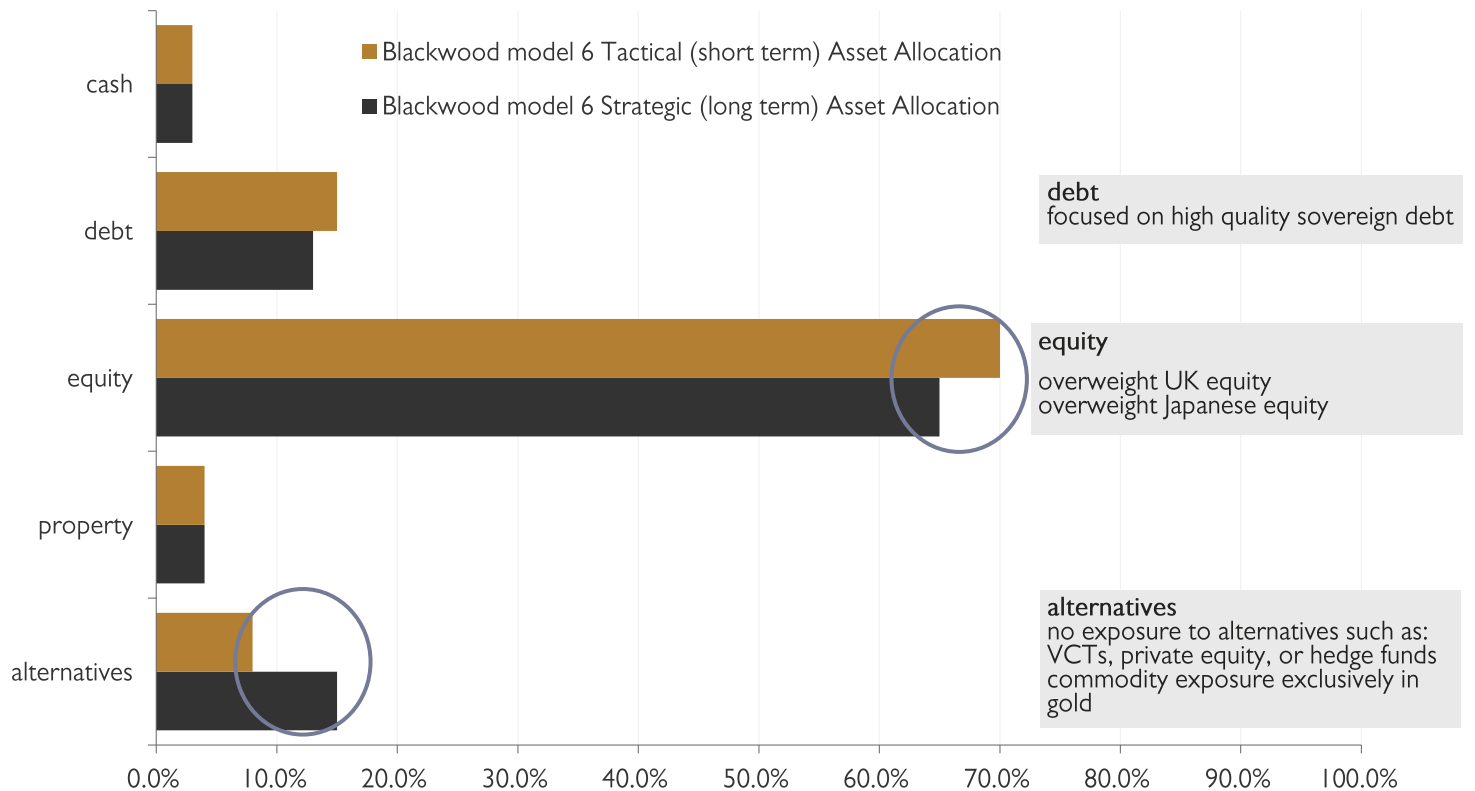
number of holdings	15	actual	1 month	3 months	6 months	1 year	since inception
DFM (inc. VAT)	0.30%	performance					
fund charges	0.70%	model 6	0.6%	2.3%	(1.1%)	3.9%	0.3%
total cost of investment	1.00%	benchmark	1.5%	1.7%	(2.4%)	3.3%	0.7%

PERFORMANCE SINCE INCEPTION

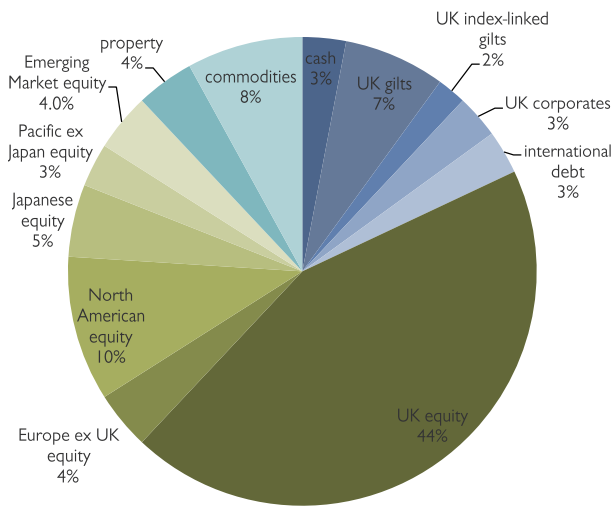


Past performance of an investment is no guarantee for its future performance.

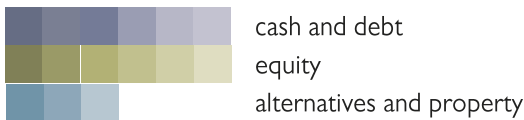
SOURCE: BLACKWOOD, Bloomberg.



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asset class	fund holding	% total
cash		3.0%
cash	sterling	3.0%
bonds		15.0%
UK gilts	Vanguard U.K. Government Bond	7.0%
UK gilts	L&G All Stocks Index-Linked Gilt	2.0%
UK corporates	Vanguard UK Investment Grade Bond	3.0%
international bonds	TwentyFour Dynamic Bond	1.5%
international bonds	TwentyFour Monument Bond	1.5%
equity		70.0%
UK equity	iShares 100 UK Equity	34.0%
UK equity	SORBUS VECTOR	10.0%
Europe ex UK equity	Vanguard FTSE Developed Europe ex UK Equity	4.0%
North American equity	Vanguard U.S. Equity	10.0%
Japanese equity	iShares Japan Equity	5.0%
Pacific ex Japan equity	Invesco Perpetual Asian Z	1.5%
Pacific ex Japan equity	Stewart Investors Asia Pacific Leaders B	1.5%
Emerging Market equity	Vanguard Emerging Markets Stock Index	4.0%
alternatives		8.0%
commodities	Investec Global Gold	8.0%
property		4.0%
property	iShares Global Property Securities Equity	4.0%



SOURCE: BLACKWOOD ASSET MANAGEMENT, Bloomberg.

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