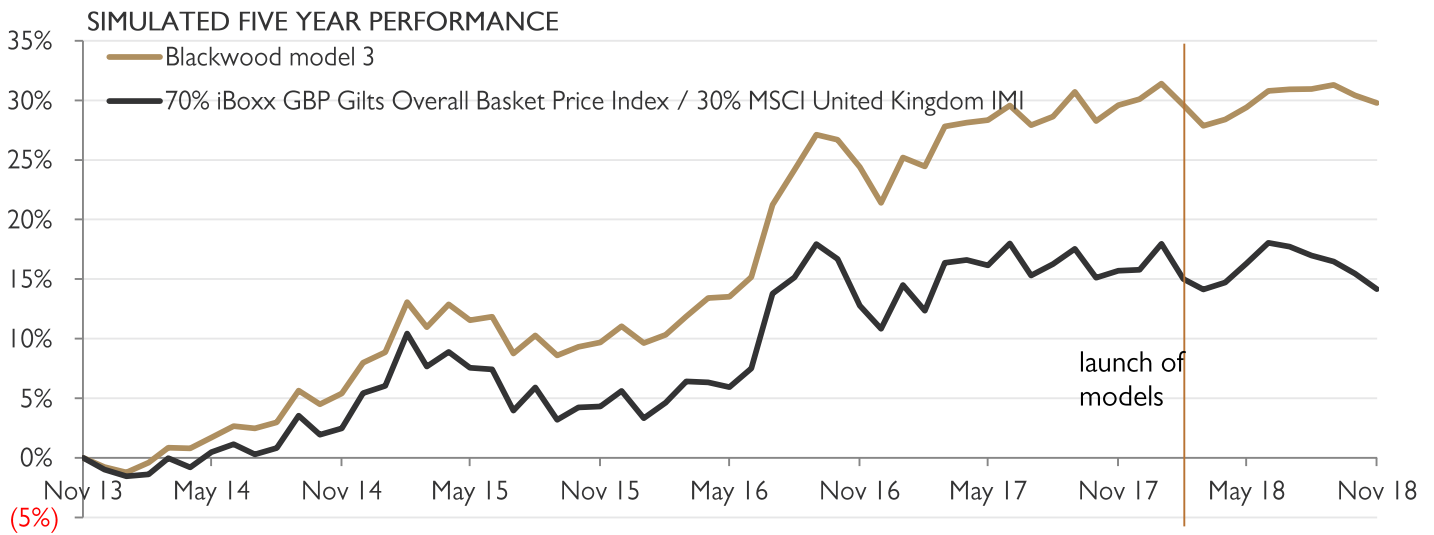




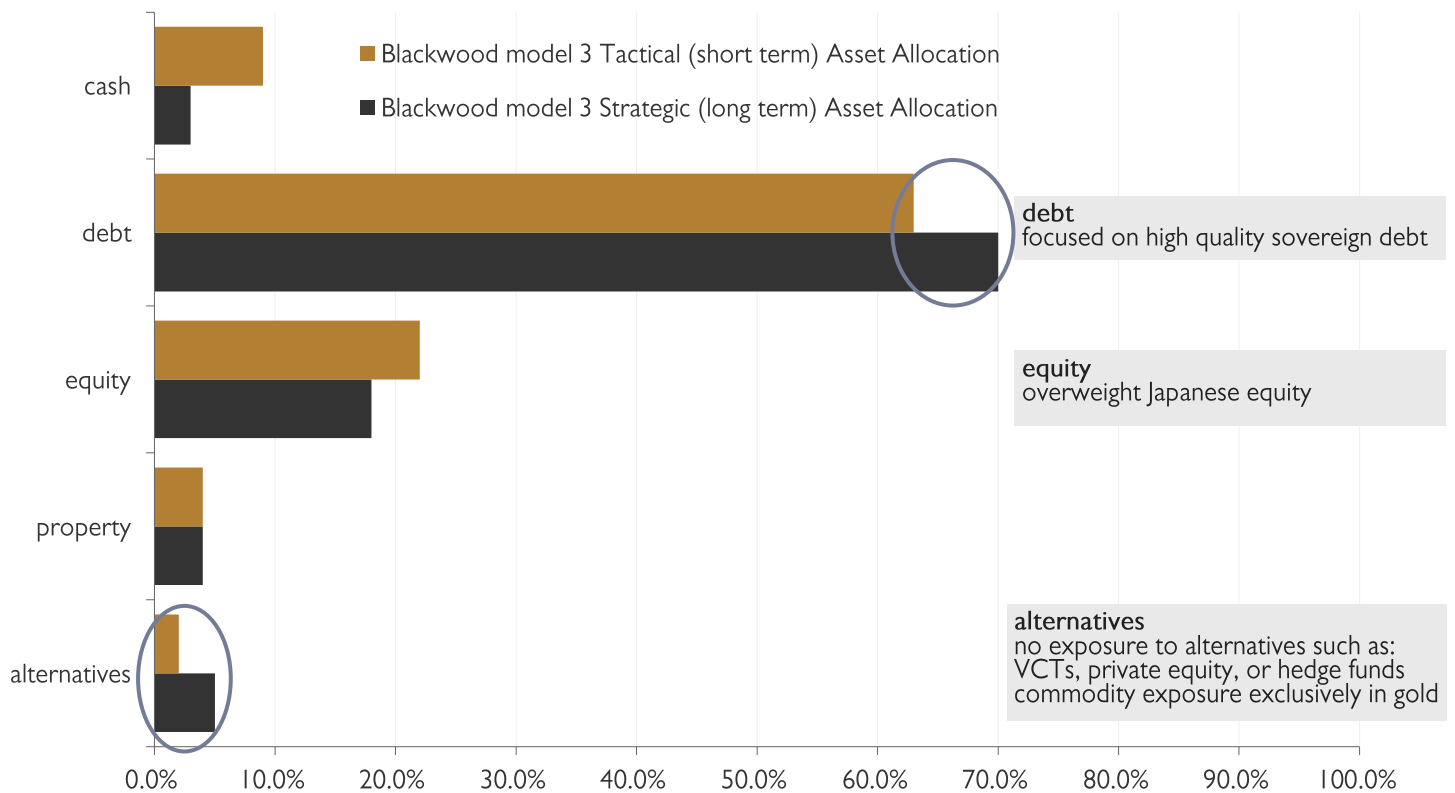
# BLACKWOOD MODEL 3 FACTSHEET

(as at 01/11/2018)

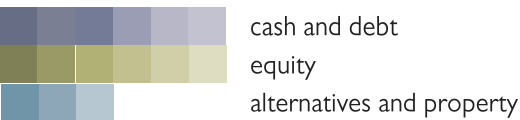
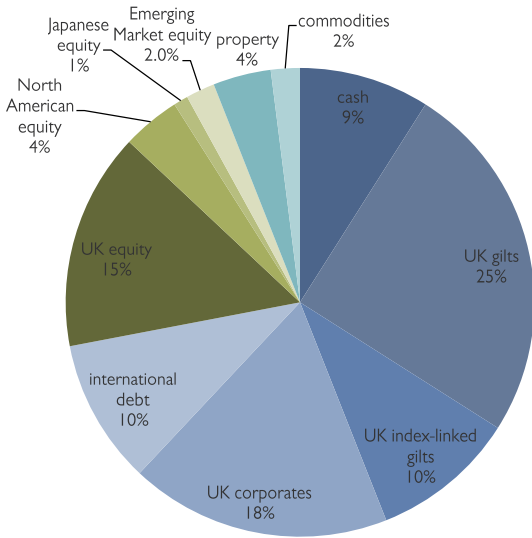
number of holdings	12	actual performance	1 month	3 month	since inception
DFM (inc. VAT)	0.30%	model 3	(0.5%)	(0.9%)	0.2%
total fund charges	0.44%	benchmark	(0.8%)	(1.8%)	(0.1%)
total cost of investment	0.74%				



Past performance of an investment is no guarantee for its future performance.



This is provided for information purposes only at your request and does not constitute a formal valuation. While we have used all best endeavours to ensure that the performance figures and/or the values in this report are correct, it has been produced manually and has not been independently validated and we take no responsibility for any loss you may suffer as a consequence of your relying upon the information in this document.



asset class	fund holding	% total
<b>cash</b>		<b>9.0%</b>
cash	sterling	9.0%
<b>bonds</b>		<b>63.0%</b>
UK gilts	Vanguard U.K. Government Bond	25.0%
UK gilts	L&G All Stocks Index-Linked Gilt	10.0%
UK corporates	Vanguard UK Investment Grade Bond	18.0%
international bonds	TwentyFour Dynamic Bond	5.0%
international bonds	TwentyFour Monument Bond	5.0%
<b>equity</b>		<b>22.0%</b>
UK equity	iShares 100 UK Equity	10.5%
UK equity	SORBUS VECTOR	4.5%
North American equity	Vanguard U.S. Equity	4.0%
Japanese equity	iShares Japan Equity	1.0%
Emerging Market equity	Vanguard Emerging Markets Stock Index	2.0%
<b>alternatives</b>		<b>2.0%</b>
commodities	Investec Global Gold	2.0%
<b>property</b>		<b>4.0%</b>
property	iShares Global Property Securities Equity	4.0%

SOURCE: BLACKWOOD ASSET MANAGEMENT, Bloomberg.

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