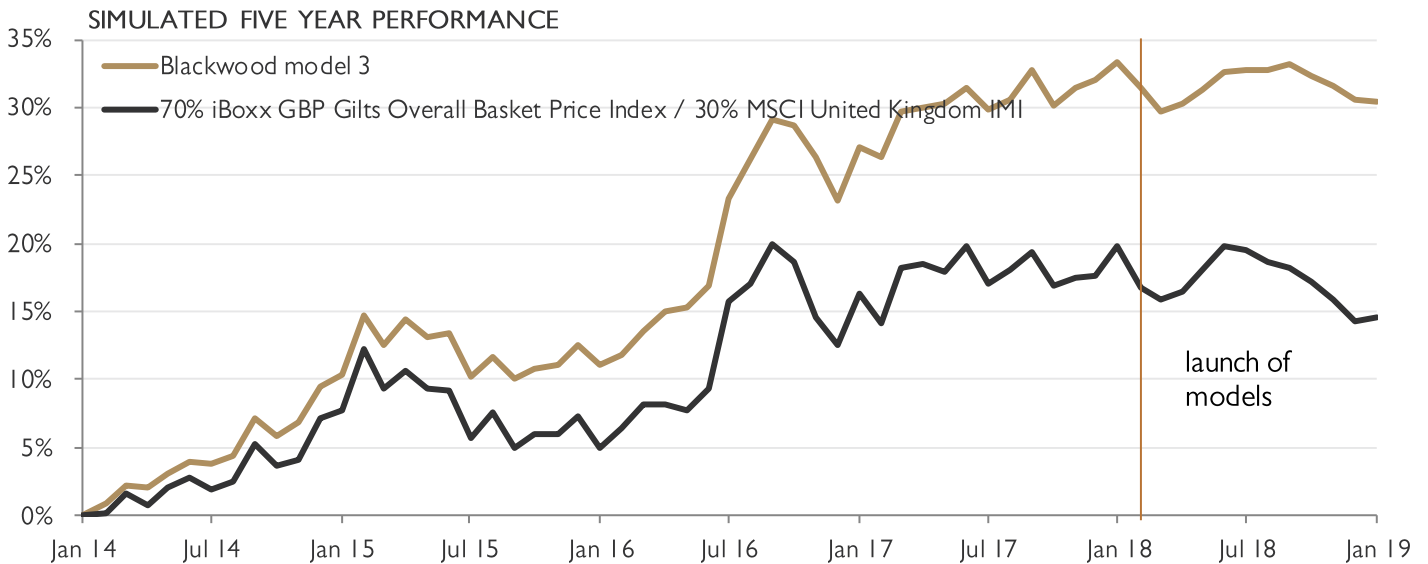




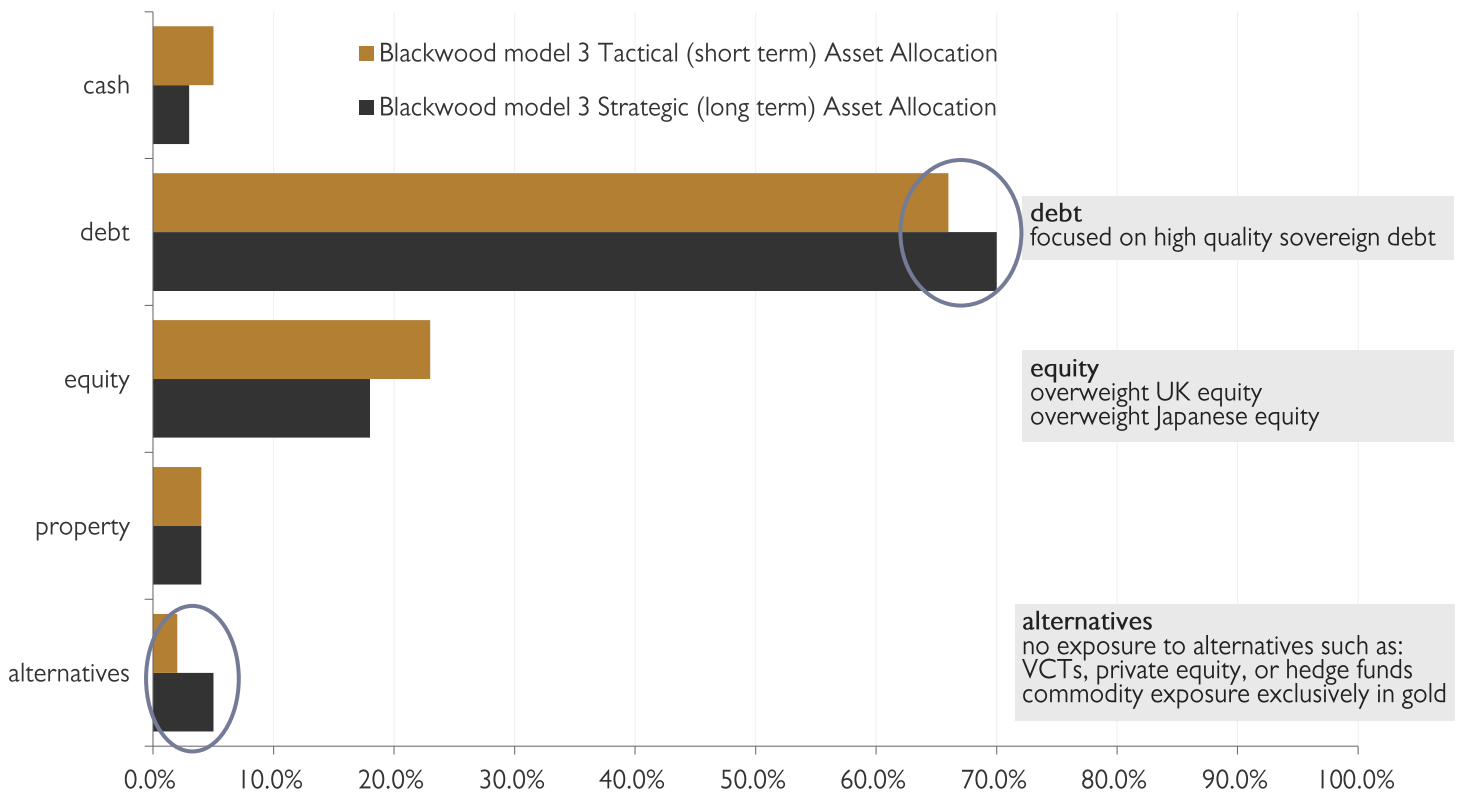
BLACKWOOD MODEL 3 FACTSHEET

(as at 01/01/2019)

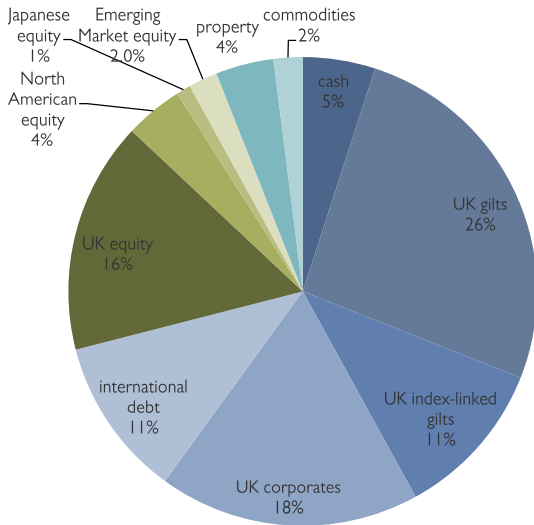
number of holdings	12	actual performance	1 month	3 month	since inception
DFM (inc. VAT)	0.30%	model 3	(0.2%)	(1.4%)	(0.8%)
total fund charges	0.46%	benchmark	0.5%	(1.8%)	(1.1%)
total cost of investment	0.76%				



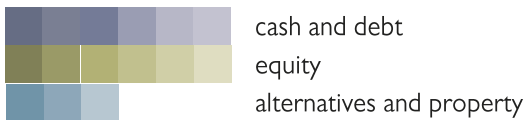
Past performance of an investment is no guarantee for its future performance.



This is provided for information purposes only at your request and does not constitute a formal valuation. While we have used all best endeavours to ensure that the performance figures and/or the values in this report are correct, it has been produced manually and has not been independently validated and we take no responsibility for any loss you may suffer as a consequence of your relying upon the information in this document.



asset class	fund holding	% total
cash		5.0%
cash	sterling	5.0%
bonds		66.0%
UK gilts	Vanguard U.K. Government Bond	26.0%
UK gilts	L&G All Stocks Index-Linked Gilt	11.0%
UK corporates	Vanguard UK Investment Grade Bond	18.0%
international bonds	TwentyFour Dynamic Bond	5.5%
international bonds	TwentyFour Monument Bond	5.5%
equity		23.0%
UK equity	iShares 100 UK Equity	11.2%
UK equity	SORBUS VECTOR	4.8%
North American equity	Vanguard U.S. Equity	4.0%
Japanese equity	iShares Japan Equity	1.0%
Emerging Market equity	Vanguard Emerging Markets Stock Index	2.0%
alternatives		2.0%
commodities	Investec Global Gold	2.0%
property		4.0%
property	iShares Global Property Securities Equity	4.0%



SOURCE: BLACKWOOD ASSET MANAGEMENT, Bloomberg.

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